

## **INTEREST RATES BULLETIN OF TBI Bank EAD FOR INDIVIDUALS**

*This Interest Rates Bulletin of TBI Bank EAD for individuals hereinafter referred to as "Interest Rates Bulletin" was adopted by the Management Board (MB) of TBI Bank EAD, with registered office and mailing address as indicated in the respective Framework Agreement and individual Contract, UIC 131134023, a licensed Bank, duly carrying out banking activities under License No. 30 and Orders RD 22 - 1067/13.08.2003, RD 22-1067/12.06.2007, RD 22 - 1560/20.07.2007, DR 22 - 2270/16.11.2009, RD 22 - 0451/28.02.2012, and RD 22-0451 of 22.10.2012 of Bulgarian National Bank (BNB), and registered as Personal Data Administrator under Certificate No. 0008057/20.10.2006 of CPDP, e-mail: [office@tbibank.bg](mailto:office@tbibank.bg), website: [www.tbibank.bg](http://www.tbibank.bg), hereinafter referred to as "Bank", on 22.12.2011, as amended by decision of the Management Board respectively on 02.02.2012, 09.03.2012, 15.06.2012, 05.07.2012, 13.07.2012, 12.10.2012, 07.11.2012, 10.01.2013, 01.03.2013, 21.03.2013, 25.04.2013, 11.06.2013, 26.09.2013, 28.11.2013, 19.12.2013, 09.01.2014, 13.02.2014, 27.03.2014, 29.05.2014, 03.07.2014, 16.07.2014, 31.07.2014, 12.08.2014, 25.09.2014, 09.10.2014, 27.11.2014, 05.12.2014, 05.01.2015, 12.01.2015, 12.02.2015, 12.03.2015, 02.04.2015, 25.06.2015, 31.07.2015, 20.08.2015, 08.10.2015, 09.12.2015, 18.12.2015, 07.01.2016 effective as of 11.01.2016.*

### **I. GENERAL TERMS AND CONDITIONS**

#### **Account opening**

1.1. The following documents should be submitted at the Bank upon account opening for individuals:

1.1.1. ID card (passport) of the individual;

1.1.2. notarized power of attorney (if the contract is signed by an attorney) and ID card (passport) of the attorney.

The Bank shall reserve the right to require at its discretion other documents as deemed necessary, in relation to the identification of the person and/or attorney.

1.2. When opening an account, an appropriate contract shall be entered into between the person and the Bank (Deposit Contract or Framework Contract for Payment Services), which shall specify all particular terms and conditions concerning the account, depending on its type.

#### **Charging interest**

1.3. The interests charged and paid by the Bank on borrowed funds on accounts shall be determined in accordance with this Interest Rates Bulletin, unless otherwise explicitly stated in the contract for opening of the respective account.

1.4. Interest on borrowed funds shall be charged, collected and paid in the currency of the borrowed funds, unless otherwise explicitly stated in the contract for opening of the respective account.

1.5. Interest rates set out in Section II, shall be valid and applicable for amounts of up to EUR 100,000.00 (one hundred thousand) or their equivalent in another currency. The Bank shall be entitled, but not obliged, to refuse the opening of deposits and combined accounts of the same customer whose total amount exceeds the amount of EUR 100,000.00 (one hundred thousand) or offer interest other than that specified in Section II for the amounts on deposit/s exceeding EUR 100,000.00 (one hundred thousand).

1.6. The Bank shall reserve the right to unilaterally impose limits on the amounts that can be additionally paid in to already opened deposit and other types of accounts determined by the bank, where the current limits for additional deposit to the different accounts shall be given in the Special Terms and Conditions to the relevant account in Section II.

- 1.7. Interest rates on borrowed funds on accounts shall be calculated on an annual basis at the respective interest convention, as follows:
- |                                      |               |
|--------------------------------------|---------------|
| 1.7.1. to deposit accounts           | 365/365 days; |
| 1.7.2. to Free Money Savings account | 365/365 days; |
| 1.7.3. to current accounts           | 360/365 days. |
- 1.8. The Bank may at any time amend and supplement the current Interest Rates Bulletin by publishing changes to its website [www.tbibank.bg](http://www.tbibank.bg) and/or put them on paper in the office of the Bank. The customer is obliged to regularly, at least once a month, check the website of the Bank and/or the Bank office for any changes in this Interest Rates Bulletin. In particular, the Bank shall reserve the right to unilaterally change the interest rates in this Interest Rates Bulletin, whereupon:
- 1.8.1. for current accounts designed exclusively for payment services, changes shall take effect from the date of publication of the updated Interest Rates Bulletin on the website of the Bank, unless a later date of entry into force is stated in the Interest Rate Bulletin. For customers who have already opened such accounts, changes shall take effect after the expiry of two months from the date of publication of the updated Interest Rates Bulletin on the website of the Bank;
  - 1.8.2. for deposits already opened prior to the change (such as the Privilege Deposit), the change shall automatically take effect on the day following the day of maturity, if on that day the Bank maintains this type of deposit, and if the Customer has duly declared that they wish to extend the deposit after the expiry of the agreed period. For all new customers of the Bank, the change shall be effective from the date of publication of the updated Interest Rate Bulletin on the website of the Bank, unless a later date of entry into force is stated in the Interest Rate Bulletin;
  - 1.8.3. for combined accounts, remote access products (e.g. the free money savings account) and/or mixed-use accounts, changes shall take effect for all customers of the Bank, including those who have already opened such accounts, from the date of publication of the updated Interest Rates Bulletin on the website of the Bank, unless a later date of entry into force is stated in the Interest Rate Bulletin;
  - 1.8.4. possible changes in interest rates and exchange rates based on a reference interest rate or reference exchange rate, shall be applied immediately and without notice by the Bank and shall bind the Customer from the date of their publication on the website of the Bank, unless a later date of entry into force is stated in the Interest Rate Bulletin;
  - 1.8.5. for other cases of change, the provisions of the framework contract and the "General Terms and Conditions for the provision of payment services" by TBI Bank EAD shall apply.

### **Other terms and conditions**

- 1.9. Funds in the accounts listed in Section II, shall be guaranteed by the Fund for Guaranteeing Bank Deposits, which shall ensure their full payment through a commercial bank under the Bank Deposits Guarantee Act ("BDGA") to a person, regardless of their number and amount, up to BGN 196,000.00 (one hundred and ninety-six thousand), and such amount shall include the accrued interest up to the date of issuing an act under Art. 20, para.1 of that Act, except in cases specifically listed in the law. The establishment of the total obligation of the Bank to a depositor shall be determined according to Art. 12 of BDGA. Payments from the Fund for Guaranteeing Bank Deposits shall start no later than 7 working days from the date of issuing an act under Art. 20, para.1 of BDGA.
- 1.10. As of 01.01.2015, final tax at the rate of 8 percent shall be levied on the gross amount of income acquired by individuals from interest on bank accounts with the Bank. Tax so charged shall be deducted and paid by the Bank by the end of the month following the month of acquisition of income.

## II. INTEREST RATE BULLETIN

### 2.1. Interest rates for Privilege Deposit

Currency	6 months	12 month
BGN	1.75 %	1.70 %
EUR	1.75 %	1.70 %
USD	0.10 %	0.10 %

The rates stated shall be effective as of 11.01.2016, and for Customers with Privilege Deposit opened before 11.01.2016 - as of the day following the day of its maturity, if on that day the Bank maintains this type of deposit, and if the Customer has duly declared that they wish to extend the deposit after the expiry of the agreed period.

#### Special terms and conditions of the product:

- 2.1.1. As of 21.03.2015 for all deposits opened **before** 30.05.2014, the Depositor shall not be entitled to additionally pay.
- 2.1.2. As of 21.03.2015 for all deposits opened **after** 30.05.2014 the Depositor shall be entitled to additionally pay in amounts of up to BGN 10 000.00 or EUR/USD 5 000.00 for each period of 1 /one/ month, and the starting date shall be the date of opening of the deposit, and the end of the period shall be the same day of the following month;
- 2.1.3. Amounts placed in Privilege Deposit discovered after 30.05.2014 in BGN or EUR earn interest rate **1.00** %.
- 2.1.4. The Bank shall accept additional payment of amounts on an already opened deposit only within the limit provided for in the Interest Rate Bulletin within the period specified in the Interest Rate Bulletin (hereafter referred to as "Limit"). If the Depositor deposits amounts exceeding the Limit:
  - 2.1.4.1. Bank shall automatically transfer the amount exceeding the Limit on the new deposit account, if the Depositor has opened, and in other case – on current account. After crediting the current account with the amount of the surplus, such amount shall have interest accrued at the rate for current accounts under the effective Interest Rate Bulletin;
  - 2.1.4.2. Bank shall automatically transfer the amount exceeding the Limit, to the account from which the amount was ordered, when the Depositor has not opened a current account with the Bank. In such cases, the Bank shall officially deduct from the amount the corresponding fees and other possible costs for the transfer;
  - 2.1.4.3. Bank shall refuse to accept the amount exceeding the Limit when the Depositor deposits additional funds in cash with the Bank;
- 2.1.2. The Bank shall reserve the right to change the amounts to be additionally deposited in the future, according to Art.1.6. of Section I "General Terms and Conditions";
- 2.1.3. In all cases, when the Depositor wants to draw the funds on deposit in cash, the same shall send to the Bank a written request for this action at least two working days before the date of the draw.

### 2.2. Interest rates for current accounts\*

Currency	Interest rate
BGN	0.10 %
EUR	0.10 %

USD	0.10 %
GBP	0.00 %
CHF	0.00 %
CAD	0.00 %
RON	0.00 %

The rates stated shall be effective as of 06.04.2015, and for Customers with current account opened before 06.04.2015 - with effect from 06.06.2015 (under the rule of Art.1.8.1 of Section I "General Terms and Conditions").

**Special terms and conditions of the account:**

2.2.1. Interest shall be calculated on a daily basis and shall be calculated and paid on the last working day of the calendar month.

\* *The Bank shall open accounts for individuals only in the listed types of currencies*

**2.3. Interest rates for Free Money Savings account**

Cash intervals in BGN	Interest rates in BGN	Cash intervals in EUR	Interest rates in EUR
To 200 000.00	1.05 %	To 100 000.00	1.05 %
Above 200 000.00	0.50 %	Above 100 000.00	0.50 %

The rates stated shall be valid for all Customers of the Bank with effect from 11.01.2016 (under the rule of Art.1.8.3 of Section I "General Terms and Conditions")

**Special terms and conditions of the product:**

2.3.1. In terms of the Free Money Savings account, the Customer may deposit additionally and draw money at any time until closing of the account, whereupon the agreed terms and conditions shall remain.

2.3.2. Interest on the amount in the account shall be calculated on a daily basis and shall be capitalized twice a year, at six calendar months, regardless of the date of account opening - on the last calendar day of June and December or upon account closure.

**3. Interest rates for remote access products**

Current account with a debit card

Currency	Maestro	Master Card Gold	Master Card Platinum
BGN	0,50%	1.50%	2.00%
EUR	-	1.50%	2.00%

The rates stated shall be effective as of 16.02.2015 (under the rule of Art.1.8.1 of Section I "General Terms and Conditions").

**Special terms and conditions of the account:**

**3.1** Interest rates on current accounts shall only be valid provided that there is an active debit card to the account.